

UNDER THE COMPANIES ACT, 1956

(1 OF 1956)

(COMPANY LIMITED BY SHARES)

MEMORANDUM OF ASSOCIATION OF

VIRAT CRANE INDUSTRIES LIMITED

- I. The name of the Company is VIRAT CRANE INDUSTRIES LIMITED
- II. The Registered Office of the Company will be situated in the State of Andhra Pradesh.
- III. The objects for which company is established are :

A) The MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION ARE :

1. To carry on the business as manufactures, dealers, exporters, importers or otherwise trade in all kinds of chewing products like pan masala either with or without tobacco, gutka, fruit masala, nut powder and all kinds of similar products.
2. To carry on business as manufacturers, processors, dealers, exporters, importers or otherwise trade in constituent materials used in pan masala, gutka and fruit masala like betel nuts, nut powder, katha, lime, spices, natural and synthetic flavours, vegetable oils, dates, vegetable seeds, sugar pills, menthol, thymol, soanf, borneol, tobacco and other allied products.
3. To carry on business as manufacturers, dealers, exporters, importers or otherwise trade in consumable food products like baby foods, cereals and other processed foods.
4. To carry on business as an export house, exporters, importers, dealers or otherwise trade in vegetable products like various kinds of pulses, gram, spices, seeds and their extracts.
5. To carry on business as selling agents, sales organisers, consultants, advisors and agents in providing sales and technical services and to carry on business as Marketing consultants in domestic as well as overseas markets.

B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE :

1. To buy, sell, manufacture deal prepare, freat repair, alter, exchange, hire, let on hire, import, export, deal or dispose of in all kinds of things which may be required for the purposes of any of the business which the Company is expressly or by implication authorised by this Memorandum to carry on.
2. To acquire and undertake the whole or any part of the business property and liabilities of any person or company carrying on any business which the Company is authorised to carry on or possessed of property suitable for the purpose of this Company.
3. To enter into partnership or any arrangements for sharing of profits, union of interest co-operation, joint adventure, reciprocal concessions or otherwise with any person, firm or company carrying on or engaged in any business of transaction which this company is authorised to carry on or engaged in or any business of undertaking or transaction which may seem capable of being carried on or any business or conducted so as directly or indirectly to benefit the company and to lend money to guarantee the contracts of or otherwise acquire and hold shares or securities of any such person, firm or company and to sell, hold re-issue with or without guarantee or otherwise deal with the same and to act as agents, stockists manufacturers, representatives or agent distributors and brokers for sellers, buyers, exporters, importers, manufacturers, merchants, tradesmen, insurers and other and generally to undertake and carry out agency work of whatsoever kind and transact all manner of agency and commission business.
4. To purchase, take on lease or in exchange, higher or otherwise acquire any movable or immovable property, and any rights or privileges which the company may think necessary or convenient for the purposes of its business, and in particular any lands, buildings easements, machinery, plants and stock-in-trade, and either to retain any property so acquired for the purpose of company's business or to turn the same to account as may seem expedient and also to acquire and lease,

assign, or transfer or otherwise any of the factories, already established in the manufacture of castor oil, chemical products or any other type industry.

5. To construct, maintain or alter any building, factories, ware-houses, godowns, shops or other structures, or works necessary convenient or expedient for the purposes of the company.
6. To purchase engines, machinery, tools and implements from time to time and to sell or dispose of the same.
7. To purchase and sell in India or elsewhere any materials, of any description or commission or otherwise, and to undertake or execute any work on commission or by contract or otherwise.
8. To employ or otherwise acquire technical experts, engineers, mechanics, foremen and skilled and unskilled labour for any of the purposes of business of the company.
9. To sell, improve, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account or otherwise deal with, all or any part of the property and rights of the company.
10. To apply for, purchase, or by any other means acquire, protect and prolong and renew, any patents, brevets 'd' invention licences, concessions and the like, conferring and exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company, or the acquisition of the same which may seem calculated directly or indirectly to benefit the company, and to use, exercise develop or grant licences in respect of, or otherwise turn to account the property, rights or information so acquired.
11. To enter into agreement with any Government authorities (Municipal, local or otherwise) financial institutions or any corporations, companies or persons which may seem conducive to the Company's objects or any of them and obtain from any such Government authority, financial institutions, corporation company, or persons any contract, rights privileges and concessions, which the company may think desirable and to carry out, exercise and comply with any such contracts, rights, privileges and concessions.
12. To enter into agreements and contracts with individuals, companies or other organisations either foreign or local for technical, financial or any other assistance for carrying out all or any of the objects of the Company.
13. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any person, firm or company carrying on any business which this company is authorised to carry on possesses of any property or rights suitable for any purposes of the company and to purchase, acquire apply for hold, sell and deal in shares, stock debentures or debenture stock of any such persons, firm or companies, and to conduct make or carry into effect any arrangement in regard to the winding up of the business of any such person, firm or company.
14. Generally to carry on the business as financiers and guarantor and to undertake and to carry out all such operations and transactions (except insurance business within the meaning of the Insurance Act and Banking Business within the meaning of the Banking Regulations Act) as the company may lawfully undertake and carry on.
15. To apply for, tender, purchase, or otherwise acquire, contracts, sub-contracts, licences and concessions for all or any of them and to undertake, execute, carry out, dispose of or otherwise

turn to account the same and to sub-let or any contracts from time, to time and upon such terms and conditions as may be thought expedient.

16. To pay for any business or rights acquired or agreed to be acquired by this company and generally to satisfy any obligation of this company the issue or transfer of shares of this company, or any other company credited as fully or partly paid up or of debentures or other securities, of this or any other company.
17. To accept payment for any property or rights sold or otherwise disposed of or dealt with by this company, either in cash, by instalments or otherwise, or by mortgages, or partly in one mode and partly in another, and generally on such terms as the company may determine and to hold deal with or dispose of any consideration so received.
18. To pay, satisfy or compromise any claims made against the company which it may seem expedient to pay, satisfy, or compromise notwithstanding that the same may not be valid in law.
19. To receive money on deposits with or without allowance of interest, to advance and lend moneys upon such securities or without securities thereof or as may be thought proper and to invest such of the company's money into immediately required in such manner as may from time to time be determined by the Directors of the Company.
20. To borrow and secure the payment of money in such manner and on such terms as the Directors may deem expedient, and mortgage to charge the undertaking and all or any part of the property and rights of the company present or future, including uncalled capital.
21. To open an account or accounts with any person or Company, or with any bank or bankers or shroffs and to pay into and withdraw moneys from such account or accounts whether they be in credit or otherwise.
22. To draw, make accept, discount, execute, and issue negotiate, assign, buy and sell or otherwise deal in cheques, drafts, promissory notes, bills of exchange, hundies, debentures, bonds, bills of lading, railway receipts, warrants, and coupon and all other negotiable and transferable securities, instruments and documents.
23. To remunerate any person or company for services rendered, or to be rendered, in applying or assisting to place or guaranteeing the placing of any of the shares in the Company's capital, or any debentures, debenture stock or other securities of the company or in or about the formation or promotion of the company or the conduct of its business.
24. To adopt such means for making known the business and/or products of this company or any company which this company is interested as its agents, representative or in any other way, by advertisements in papers periodicals, magazines, through cinema slides and films by issue of circulars, posters, calendars show cards, playing cards hoardings by radio and television programmes, exhibitions by publication of books, periodicals and by granting prizes, rewards and donations.
25. To obtain any Act or Central or State legislature provincial order, licence or autonomous body or authority for enabling the company to carry out all or any of its objects into effect or for effecting any modification of the company's constitution or for any other purpose which may seem expedient and to oppose any proceedings or applications which may seem calculated directly or indirectly or prejudice the company's interests.

26. To pay all the costs, charges, and expenses, of and incidental to the promotion and formation, registration and establishment of the company and the issue of its capital including any underwriting or other commission, brokers fee and charges in connection therewith including costs, charges, expenses, of negotiations and contracts and agreements made prior to and in anticipation of the formation, incorporation and establishment of the company.
27. To establish and support funds and institutions calculated to benefit employees or ex-employees of the company or its predecessors-in business or the dependents or connections of such person, and to grant pensions, and allowances, and to subscribe or guarantee money for charitable objects.
28. To provide for the welfare of the directors, officers, employees and ex-directors, ex-officers and ex-employees of the company and the wives, widows, and families or dependent or connections of such persons by building or contributing to the building of houses, dwellings or chawls or by grants of money-pensions, allowances, bonus or other payments, or by creating and from time to time subscribing or contributing towards places of instructions and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the company may think fit, and to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national public or other institutions and objects which shall have any moral or other claim to support or aid by the Company either by reason of quality of operation or of public and general utility or otherwise, subject to provisions of the Companies Act 1956.
29. To train or pay for the training in India or abroad any of the company's employees or any other candidates in the interest and for the furtherance of the company's objects.
30. To create any depreciation fund, reserve fund, or any other special fund whether for repairing, improving, extending or maintaining any of the property of the company or for any other purpose conducive to the interest of the company.
31. To procure the registration or other recognition of this company, in any country, state or place and to establish and regulate agencies for the purpose of the company's business.
32. To amalgamate with any other company having object altogether or in part similar to those of this company.
33. To sell or dispose of the undertakings of the company or any part thereof for such consideration as the company may think fit, in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of the company.
34. To open and keep register or registers in any State or Country whenever it may deem advisable to do so.
35. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for scientific and technical research and experiment and to under take and carry on with all scientific and technical research and experiments and tests of all kinds and to promote studies and research both scientific and technical investigations invention, by providing, subsidising, endowing or assisting laboratories, workshop, libraries, lectures, meetings and conferences and by providing for remuneration of scientific and technical professors or teachers and by providing for the award of scholarships, prizes and grants to the students or otherwise and generally to encourage, promote, and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.

36. To employ experts, to investigate and examine into the conditions, prospects, value, character and circumstances, of any business concern and undertaking and generally of any assets property or rights.
37. To refer or agree any claims, demand, disputes or any other question, by or against the company, or in which the company is interested or concerned and whether between the company and the member or members or his or, their representatives, or between the company and the third party, to arbitration in India or any place outside India and to observe and perform and to do all such acts, deeds, matters and things to carry out or enforce the award.
38. To insure the whole or any part of the property of the Company either fully or partially, to protect and indemnify the company from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify and part or portion thereof either on mutual principal or otherwise.
39. To distribute any of the property of the company amongst members in specific or in kind upon winding-up.
40. Subject to the provisions of the Act to place, to reserve or to distribute dividends or bonus among the members or otherwise, to apply as the company may from time to time think fit, any moneys received by way of premium on shares or debentures issued at a premium by arising from the sale by the company of forfeited shares, or from unclaimed dividends.
41. To do all or any of the above things in any part of the world, and either as principles, agents, trustees, contractors, or otherwise, and either alone or in conjunction with others and either by or through agents, sub-contractors, trustees or otherwise,

(C) THE OTHER OBJECTS NOT INCLUDED IN (A) & (B) ABOVE :

1. To carry on the business of manufactures, dealers, processors, fabricators, drawers, rollers and rerollers of ferrous and non-ferrous metals, iron, brass, lead, silver, steels, bimetal products, copper and copper alloys, alloys steels, special and stainless steels, bars, shaftings, squares from scrap, sponge iron, prerduced pillars, billets, including manufacturing processing, and fabricating of pipes, utensil wires, nails, wireropes, wire products, screw expanded metal hinges, plates, hopes, angels and to manufacture any other engineering products, including hospital appliances, surgical instruments and to act as exporters and importers and dealers in all such and allied merchandise.
2. To carry on the business as producers, manufacturers, makers, processors refiners, buyers, sellers, agents, importers, exporters, let on hire, distributors, stockists, merchants, suppliers, representatives, dealers of all kind and descriptions of ceramics, porcelain, porcelain wares, chainawares, bonechinawares, tiles, earthenware, pipes, stonewares, tablewares, sanitary wares, polymer and glass and fibre insulators, acid resistant and resistant refractories such as fire clay, basic silica, crucibles, insulations, insulations bricks, H.T. & L.T. Insulators etc., and their by products.
3. To carry on in India or elsewhere the trade or business of Manufactures, Constructors or Assemblers of, dealers in and contractors for, repairs of or maintainers or importers and exporters of radio, Radio apparatus, televisions, Records, Storage batteries (wet and dry) wireless apparatus and all kinds of machinery tools, instruments and apparatus in connection with Radio, radar and television and in connection with transmission by any means of messages of communications of any kind.

4. To manufacture, buy, sell, let on hire, and deal in empty cylinders, stoves, engines and other apparatus and conveniences which may seem calculated directly or indirectly to promote the consumption of gas.
5. To carry on all any of the business, e.g., as manufactures, of all types of articles in rubber or other like gums or the same in combination with any metallic or non-metallic substances dealers, agents, importers and exports in the same manufactures.
6. The produce, prepare, manufacture, press, vulcanize, repair, retread, purchase, sell, exchange import, export and generally to deal in all types for any type of vehicles, cars, trucks, buses, jeeps, vans, motor cycles, scooters, cycles, rickshaws and animal drawn vehicles, cars, trucks, buses, agricultural tractors, trolleys of all kinds, industrial tyres and solid tyres, heavy duty tyres used in earth moving equipments, aeroplanes, inner tubes, flaps, camel back, repair materials in general, technical articles and other various appliances and goods made with natural synthetic and reclaimed rubber, their derivatives and substitutes, rubber latex, synthetic resins and lastics in general; and all the products and by-products and all components and accessories relating to tyres and tubes or industry and commerce in general in India or elsewhere.
7. To carry on the business of manufactures of all kinds of plastic machinery, apparatus, equipments, utensils and other articles for any purposes whatsoever and to manufacture, sell, supply and deal in such plastic machinery, apparatus, equipment and utensils of all kinds.
8. To carry on the business of manufacturers of dealers in electric, magnetic, galvanic and other apparatus, manufacturers of all kinds of electrical goods such as transformers, refrigerators, motors, fans, measuring instruments, insulations, domestic and industrial components and power plants.
9. To establish, own, erect, acquire, work and manage veneer mills, plywood factories and similar mills and factories and to peel, produce, manufacture and prepare for market, store, stock buy, sell, export, import, distribute, deal in and carry on business in veneers, veneer products, veneer for teacheests, packing cases and commercial boards, decorative veneers, venees for future and cabinet making and other purposes, teacheests, commercial plywood, plywood for cabinet making coach buildings, ship buildings, aeroplanes, partitions, panelling doors, windows and other construction purposes, decorative veneer boards, lamin boards, hard boards, ship boards, bent wood, moulded wood, any other articles of like nature.
10. To carry on the business of the agriculturists, planters, cultivators, farmers and to plant cultivate and purchase all kinds of food grains and food stuffs, oil seeds, vegetables, grass timber, bamboo, straw, cotton, jute, rubber, sugarcane, tea flowers, coffee, coconuts, cashewnuts, tobacco and other articles that are the produce of land or soil and to sell, purchase, and deal in the same as principals or agents and to carry on business as dealers in acres of dairy farms and garden produce of all kinds, and in particular, milk, cream butter ghee, cheese, poultry and eggs, fruits and vegetables.
11. To carry on business of manufacture and dealers in paper of all kinds and articles made from paper or (mechanical or wood) and materials used in the manufacture or treatment of paper including cardboard, cardboard boxes, straw boards, leather boards, mill boards, sate boards, pulp boards etc.
12. To produce, manufacture, process, prepare, trat, purchase, sell, export, import or otherwise deal with either as principals or as agents or in partnership with others. Cement, alumina cement, while

and colored cements, lime, plaster of paris and other building materials of kind plastic and plastic goods, glass, sheets, chemicals of all kinds including acids, alkalis and sales, manures, fertilizers, pesticides/dyes, paints of all kinds caustic soda, soda sulphur, magnesite, dry ice, calcium carbide, cathechucelote, asbestos and other building boards to be used in ceiling floor walls made from any fibrous materials such as bages bamboo, wood, paper, jute, hemp and grass, pottery, fire clay and fire bricks any other refractones flooring tiles, roofing materials.

13. To carry on all or any of the business of manufactures and sell of and dealers and works in concrete asbestos, gypsum, coal, jute, hessian cloth, canvass, gunny bags, paperbags, whiting clay, bauxite, soapstone, ochres, fixing material, gravel, sand bricks, tiles pipes pottery, earthenware, artificial stones and manufacturers, builders and dyes requisites and conveniences of all kids.
14. To carry on the business of manufactures of and dealers in bottles, containers, tubes, wrap pingamaterials, toys, insulating materials and all other blown, moulded, formed or extruded goods and such articles of ceramic glass, plastics, metal and epoxy resin.
15. To manufacture, brew, distill, process, dehydrate, can package, buy, sell and deal in confectionery, dry and preserved fruits, juices, vegetable packing materials, bread, flour, biscuits, baking materials, beer, wines, alcohol and molasses vanaspathi ghee, vegetable oils, processed food products, ice cream, candy milk and milk products, sweet and all other etable and by-products, including fish, prawns and other edible produce of the water.
16. To acquire take over, promote, establish and carry on all or any of the business of seed crushers and manufacturers of and dealers in groundnut, gingelly, castor, cotton, mowra, linseed rape and mustard cakes, oil extractors by crushing chemical or any other process, cake and oil manufacturers, oil refiners, scrap builders, manufacturers of floors, clothes and fattening preparations of every descriptions, meal manufacturers, grain and seed merchants, oil merchants, flax cotton, groundnut, gingelly, mowra and cast or merchants.
17. To search for, get, work, raise, crush, produce, refine dress manufacture, treat, purchase, sell, amalgamate, manipulate, export, import, or otherwise deal in coal, koko, hard koko, cinders, coal, tar, pitch, exphatum, ammonia card liquor, iron stone brick earth, bricks and other metals, mineral and substances and to manufacture and sell patent fuel and other products.
18. To purchase, manufacture, produce, refine prepare, import, export, sell and to generally deal in sugar, sugarbeats, sugarcane molasses, syrups, jaggery, melade and all products or by products thereof and food products, generally and in connection therewith to acquire, construct and operate sugar or other refineries, buildings, mills, factories and other works.
19. To establish, acquire, maintain and carry on the business of growers, cultivators, producers planters, blenders, buyers, sellers, exporters, importers, importers of and dealers in tea and to acquire by purchase or otherwise tea estates and garden in the states of India and also at place outside India.
20. To carry on the business of a water works company in all its branches and to sink wells and sharts and to make, build and construct, laydown and maintain dams, reservoirs, water works, cisterns, culverts, filter heads, mains and other pipes and appliance and to execute and do all other acts and things necessary or convenient for obtaining, storing, delivering, measuring distributing and dealing in water.
21. To carry on the business of miners including mining of all varieties of minerals, metallurgists

builders, contractors, engineers, merchants, importers, and exporters, and to buy, sell and deal in properties of all kinds of mines, materials, mineral products and to carry on any consultancy works connected to the above products.

22. To design, construct own housing, shopping, hotels, and industrial complexes, for providing group facilities for housing and shopping and tourist industries for meeting community needs.
 23. To acquire and hold shares, stocks, debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by and company constituted or carrying on business in India or elsewhere, and debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any Government, Municipality, public body or other local authority and any such shares, stocks, debentures, debenture stocks, bonds, obligations, or securities to acquire by original subscription, tender, purchase, exchange, or otherwise and to subscribe for the same either conditionally or otherwise and to guarantee the subscription thereof and to exercise and enforce all rights and power conferred by or incidental to the ownership thereof, any such shares, stocks, debentures, debenture stocks, bonds, obligations or securities to sell or otherwise dispose off.
 24. To carry on the business of advertising agents to acquire and dispose off advertising time, space or opportunities through any media, to undertake advertising and promotional campaigns of every nature and carry on business of printers, publishers, decorators in connection with the general advertising business and to do any other act or carry out any other contract of the promotion, continuance and advancement of the said business.
 25. To carry on business as proprietors and publishers of newspapers journal, magazines, books and other literary works and undertakings, in all languages whether on payments of royalty or not.
 26. To carry on the business of Manufacturers, assemblers, Designers, Dealers, Importers, Exporters, Traders, Distributors, Stockist and Agents for television sets, Videos, Closed Circuit Televisions, Closed Circuit Television Cameras, VCRs, VCPs, and accessories, radios, radiograms, transistors, Wireless instruments and devices, condensers, valves, record players, tapes, dictating machines, loudspeakers, microphones, amplifiers, gramophones, recorders, reproducing recording and derecording equipments, electric motors, fans, dynamos, generators, transformers, switch gears, electric and power cables, wires and components and accessories.
 27. To carry on the business of manufactures of and dealers in all kinds of electronic signaling and telecommunication equipment, appliances, apparatus, instruments, teleprinters, telephones and telephone equipment, gas controlling equipment, field switch boards, connectors for telephones, cables connectors clips, convertors, loading coils, intercommunication equipment, components accessories and fittings.
- IV. The liability of the members of the Company is limited.
- V. a. The Authorised Share Capital of the Company is Rs. 22,00,00,000/- (Rupees Twenty Two Crores Only) divided into 2,20,00,000 (Two Crores Twenty Lakhs) equity shares of Rs.10/- (Rupees Ten Only) each with power to increase, reduce, alter or reorganize the share capital in accordance with the provisions of the Companies Act, 1956.**
- b. The share capital of the company (whether original increased or reduced) may be subdivided into such classes of shares as may be allowed under the law for the time being in force relating to the Companies with such privileges or rights as may be attached and to be held upon such terms as may be prescribed by the articles of association of the Company.

We, the several persons whose names, addresses are subscribed hereunder are desirous of being formed into a Company in pursuance of the Memorandum of Association and we respectively agree to take the number of Shares in the capital of the Company set opposite our respective names

Sl. No.	Name, Address Description and Occupation of Subscribers	Number of equity shares taken by each Subscriber	Signature of Subscribers	Signature of the Witnesses and their Addresses, Description and Occupations
1.	GRANDHI SUBBA RAO Proprietor Crane Betal Nut Power Works. Sampath Nagar, GUNTUR - 4.	10 (Ten Only)	Sd/-	Sd/- V. UMAPATHI S/o. Somayajulu, Hyderabad - 500 020. CHARTERED ACCOUNTANT
2.	G.V.S.L. KANTHA RAO S/o. G. Subba Rao Ramanamashetram, 3rd Lane, GUNTUR - 4.	10 (Ten Only)	Sd/-	
3.	G. LAKSHMI HYMAVATHI W/o. Kantha Rao, 3rd Lane, Ramanamashetram, GUNTUR -4.	10 (Ten Only)	Sd/-	
4.	GRANDHI NARASAMMA W/o. G. Subba Rao 3rd Lane, Ramanamashetram, GUNTUR - 4.	10 (Ten Only)	Sd/-	
5.	S. DHANALAKSHMI THAYRU W/o. S. Narshimha Rao Crane Nut Powder Agent, Madam Compound, D.No. 40-30-12A, KURNOOL.	10 (Ten Only)	Sd/-	
6.	M. SRIVASTA W/o. Papa Rao M. Sampth Nagar, Main Road, GUNTUR - 4.	10 (Ten Only)	Sd/-	
7.	P. VENKATA SRI KRISHNA S/o. P.V. Subramanyam, Plot No. 12, Tiruvallavar Nagar, Kodangayur, MADRAS - 51.	10 (Ten Only)	Sd/-	
	TOTAL No. of Shares taken	70	(Seventy only)	

Date : 28.5.92

Place : Hyderabad